

The top graph illustrates the production possibility frontier (PPF) and indifference curves for a Cobb-Douglas production function. The vertical axis represents the number of workers (L) and the horizontal axis represents the number of machines (K). The PPF is a concave curve, and the indifference curves are convex to the origin. The PPF is labeled with points E , F , G , H , I , J , K , L , M , N , O , P , Q , R , S , T , U , V , W , X , Y , Z . The bottom graph illustrates the PPF and indifference curves for a Leontief production function. The vertical axis represents the number of workers (L) and the horizontal axis represents the number of machines (K). The PPF is a concave curve, and the indifference curves are L-shaped. The PPF is labeled with points E , F , G , H , I , J , K , L , M , N , O , P , Q , R , S , T , U , V , W , X , Y , Z .

