

The top graph illustrates the production possibility frontier (PPF) and indifference curves for a Cobb-Douglas production function. The vertical axis represents the number of workers (L) and the horizontal axis represents the number of machines (K). The PPF is a concave curve, and the indifference curves are convex to the origin. The PPF is labeled with points E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z. The indifference curves are labeled with points A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

The bottom graph illustrates the production possibility frontier (PPF) and indifference curves for a Leontief production function. The vertical axis represents the number of workers (L) and the horizontal axis represents the number of machines (K). The PPF is a concave curve, and the indifference curves are L-shaped. The PPF is labeled with points E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z. The indifference curves are labeled with points A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

